SALE NOTICE

Ottapalam Co-operative Urban Bank Ltd | Hypothecation default - repossessed

Notice is hereby given to the public in general and to the borrower(s) in particular that the below described machinery under the possession of Ottapalam Co-operative Urban Bank Ltd will be sold through the COMPASS e-Auction platform on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis.

Schedule of Asset

Asset ID	**OTUB26M0003**
Description	**2017 Mahindra 575 DI XP Plus - Tractor**
Location	**Bank yard, Head Office, Ottapalam P.O., Palakkad, Kerala, Palakkad - 677397**
Reserve Price	**Rs. 3,80,000**
EMD	**Rs. 38,000**
Possession	**Physical (in bank yard)**
Auction date	**As notified on COMPASS**

Terms & Conditions

1. Bidders must register on COMPASS with mobile OTP and complete e-KYC before paying EMD.

2. EMD shall be remitted online through COMPASS before the EMD last date. EMD of unsuccessful bidders will be refunded.

3. The successful bidder shall deposit 25% of the bid amount immediately and the balance within 15 days, failing which EMD stands forfeited.

4. The Bank reserves the right to accept or reject any or all bids without assigning any reason.

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