SALE NOTICE

Maradu Service Co-operative Bank Ltd | Gold loan default - public auction after notice

Notice is hereby given to the public in general and to the borrower(s) in particular that the below described bullion & coins under the possession of Maradu Service Co-operative Bank Ltd will be sold through the COMPASS e-Auction platform on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis.

Schedule of Asset

Asset ID	**MDSB26G0005**
Description	**5 x 8 g Gold Coins - 24K**
Location	**Strong room, Head Office, Maradu P.O., Ernakulam, Kerala, Ernakulam - 676053**
Reserve Price	**Rs. 4,74,720**
EMD	**Rs. 23,700**
Possession	**Physical (bank strong room)**
Auction date	**As notified on COMPASS**

Terms & Conditions

1. Bidders must register on COMPASS with mobile OTP and complete e-KYC before paying EMD.

2. EMD shall be remitted online through COMPASS before the EMD last date. EMD of unsuccessful bidders will be refunded.

3. The successful bidder shall deposit 25% of the bid amount immediately and the balance within 15 days, failing which EMD stands forfeited.

4. The Bank reserves the right to accept or reject any or all bids without assigning any reason.

Contact: 0471-2401059 | ho@mdsb.coop.in