SALE NOTICE

Mararikulam Service Co-operative Bank Ltd | Execution under KCS Act, 1969 (Rule 81)

Notice is hereby given to the public in general and to the borrower(s) in particular that the below described commercial buildings under the possession of Mararikulam Service Co-operative Bank Ltd will be sold through the COMPASS e-Auction platform on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis.

Schedule of Asset

Asset ID	**MRSB26P0002**
Description	**Beach-side homestay building (8 rooms) at Mararikulam**
Location	**Building No. 184, Mararikulam, Alappuzha, Kerala, Alappuzha - 688523**
Reserve Price	**Rs. 1,45,00,000**
EMD	**Rs. 14,50,000**
Possession	**Symbolic**
Auction date	**As notified on COMPASS**

Terms & Conditions

1. Bidders must register on COMPASS with mobile OTP and complete e-KYC before paying EMD.

2. EMD shall be remitted online through COMPASS before the EMD last date. EMD of unsuccessful bidders will be refunded.

3. The successful bidder shall deposit 25% of the bid amount immediately and the balance within 15 days, failing which EMD stands forfeited.

4. The Bank reserves the right to accept or reject any or all bids without assigning any reason.

Contact: 0471-2400785 | ho@mrsb.coop.in